VCert: ASK Yourself! Subject: VCert in Business and Enterprise Unit: 3 – Assignment 2 – Finance for business and enterprise

Sint. 5 – Assignin	Launching	Developing	Progressing	Mastering
	1-2	3-4	5-6	7-9
		(pass)	(merit)	(distinction)
S kills				
	I need to	With support I am	I regularly use	I successfully use
Numeracy	increase my	becoming aware of	numeracy	numeracy techniques
	awareness and	numeracy	techniques to	to underpin and
	use of numeracy techniques.	techniques that would support my	underpin my learning.	further my learning.
	rechniques.	learning.	learning.	
Solving Problems	I need to be	With support I can	I can evaluate	I can successfully
	able to offer solutions to	evaluate problems and offer potential	problems, offer	evaluate problems, think 'outside of the
	problems.	solutions.	potential solutions and justify my	box' in order to
			responses.	offer potential
				solutions and justify
				my responses.
K nowledge				
nowiedge				
Fixed and variable	I need to be	I can describe the	I can give a	I can perform what
costs	able to describe	differences	detailed	is in PROGRESSING
	the differences between fixed	between fixed and variable costs AND	description of the differences	but in greater detail.
	and variable	give examples for	between fixed	
	costs.	each.	and variable costs	
			AND give examples for	
			each.	
Cash flow and	I need to	I can produce a	I can produce a	I can perform what
budget forecast	produce a cash flow budget	cash flow budget forecast.	cash flow budget forecast AND	is in PROGRESSING but in greater detail.
	forecast.		explain the	but in greuter deidil.
			strengths and	
	Tread to an a	T con errorte	weaknesses of it.	T con hereform
Profit and Loss	I need to create a profit and loss	I can create a profit and loss	I can create a profit and loss	I can perform what is in PROGRESSING
account	account.	account.	account AND	but in greater detail.
	-		explain it in detail.	
Break-even point	I need to be able to explain	I can explain the break-even point.	I can explain the break-even point	I can provide a detailed explanation
	the break-even	Di eux-even point.	AND identify	of the break-even
	point.		where it occurs	point AND identify
			by producing a	where it occurs by

			fully labelled chart.	producing a fully labelled chart.
Assess the impact	I need to be	I can provide a	I can ASSESS in	I can
of an increase or	able to ASSESS	simple assessment	detail an increase	comprehensively
-	the increase or	of an increase or	or decrease in	ASSESS an
decrease in sales	decrease in sales	decrease in sales on	sales on any one	increase or decrease
on/either cash	on any one of	any one of the	of the businesses	in sales on any one of
flow, profit and	the businesses	businesses	accounts.	the businesses
loss or break-	accounts.	accounts.		accounts.
even				